



# Fees

Effective from 1st May 2008

## ANNUAL RESPONSIBILITY FEES

*Payable in advance each January, to cover the statutory, responsibility and regulatory requirements to maintain the Engagement in good standing and non-returnable.*

### TRUST

Fixed Annual Fee for the responsibility of acting as Trustee £2,500

### FOUNDATION\*

Fixed Annual Fee for acting as Foundation Council and maintenance of good standing £3,500  
*Registration Fees payable to local Authorities or Agents* £450

### COMPANY\*

Fixed Annual Fee for maintenance of good standing, provision of Registered Office, Company Secretary, Nominee Shareholders and compliance with statutory obligations £2,500  
*Provision of two Directors at £475 per Director* £950

*Registration Fees payable to local Authorities or Agents*

*Jersey Company* £150

*BVI Company* £400

### UK LLP\*

Fixed Annual Fee for maintenance and good standing £2,500  
Corporate secretarial and statutory filings £750  
*Registered Office, Annual Return, UK Tax Agent services, filing of Accounts*

\*Statutory costs in addition according to jurisdiction

## COMPLIANCE AND GST (GOODS AND SERVICES TAX) EXEMPTION CHARGE

Annual fixed charge payable each January by every entity, covering compliance matters including Jersey Financial Services Commission requirements for a Compliance Officer, Money Laundering Compliance Officer and Money Laundering Reporting Officer and Annual Registration as an International Services Entity to gain Exemption from payment of the Goods and Services Tax. £350

## ANNUAL ADMINISTRATION FEE

Payable in arrears for all General Administration (as set out in the Engagement Letter); this fee will be at a pre-agreed fixed annual rate where the requirements are known and are as specified in the Engagement Letter.

Subject to a minimum per annum. £2,500

*Continued over*

## SPECIAL ADMINISTRATION FEES

Work supplemental to the General Administration covered by the Annual Administration Fee will be subject to a charge at the time of the additional work that is commensurate with the complexity and time required, taking into account the seniority of the personnel, skill required and any other material factors.

by agreement

## FORMATION FEES

### TRUST

Provision and Execution of standard Trust Instrument  
System set up, client due diligence, initial Trustee Resolutions\*\* £1,750

### FOUNDATION

Registration of a Foundation Charter and writing the Regulations  
objectives, system set up, client due diligence, initial Resolutions\*\* £3,250

### COMPANY

Incorporation of a Jersey or BVI Company to include Memorandum and  
Articles of Association, Registers, Statutory Information, Share Certificates,  
Company Seal, System set up, client due diligence and Inaugural Minute\*\* £1,750

### UK LLP

Preparation and adoption of standard Partnership Operating Agreement,  
Statutory records, incorporation and registration at Companies House,  
preparation of Inaugural Members Minutes, Membership Certificates,  
Seal and provision of Registered Office\*\* £3,500

\*\* Disbursements: Legal fees for non-standard documentation and statutory costs according to jurisdiction, in addition.

## TRANSFER IN OR OUT

TRANSFER IN: Charge commensurate with the complexity of the work subject to a minimum of £3,000

TRANSFER OUT\*\*\* No Exit Fee

\*\*\* There is no deterrent fee for a transfer out and we will only charge on a time basis for all work done in connection with the delivery of the Engagement to a new service provider.